

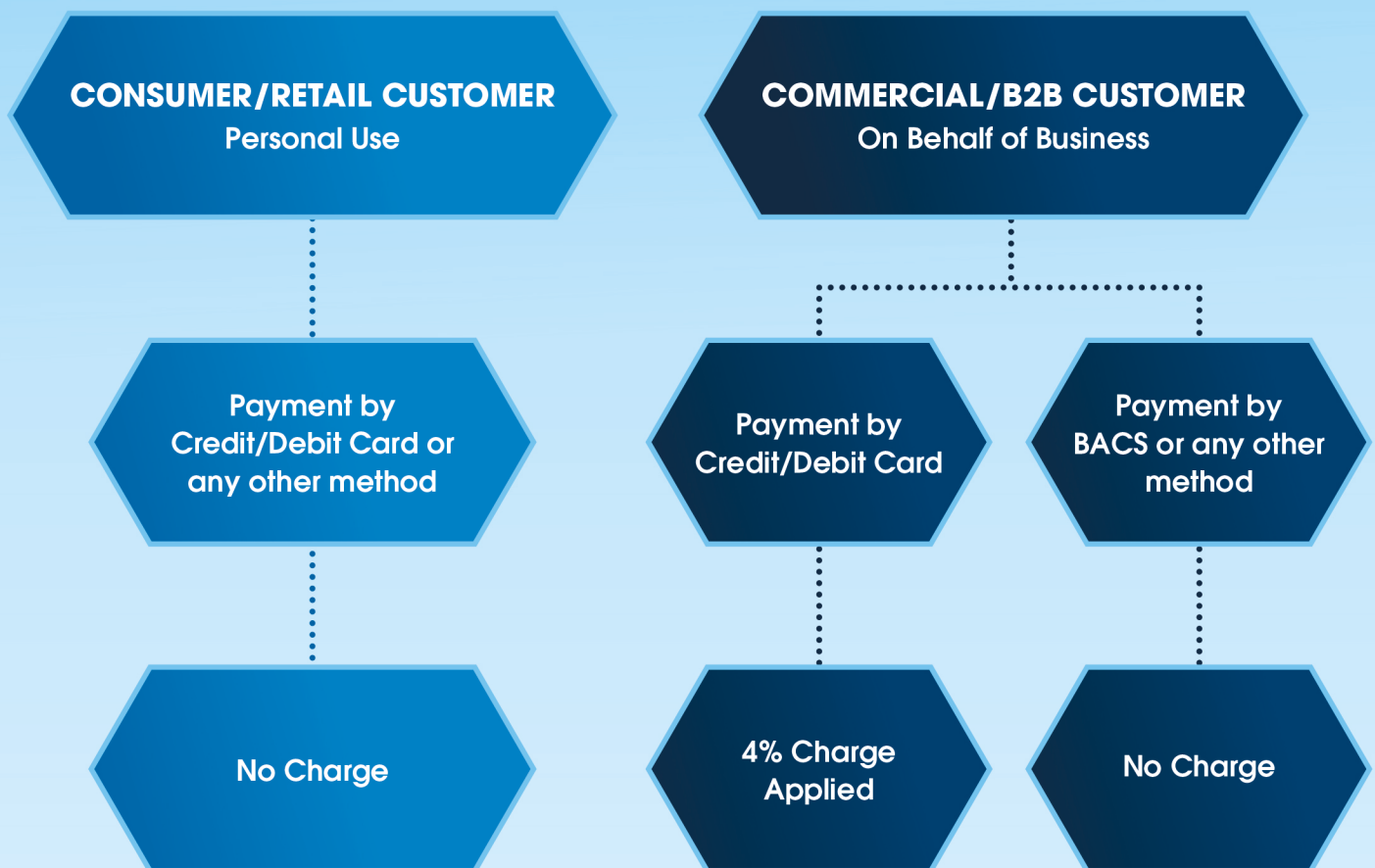
Surcharges & the new regulations - explained for Shred Station services



Surcharging is the practice of businesses charging a fee for using a particular payment method, most commonly seen with debit or credit card transactions. For accepting these payments methods, businesses would usually incur a cost themselves. This is usually either a fixed fee, a percentage per transaction fee, or a combination of both.

As of 13th January 2018, UK businesses can no longer issue card surcharges to individual consumers purchasing goods or services for personal use. Business to business transactions, however, including transactions entered into by an individual on behalf of a business, are not covered by that ban. Business to business surcharges are limited, and business customers are protected by a law which states that surcharges must not exceed the cost incurred by the seller for accepting certain payment methods.

At Shred Station, we issue a 4% surcharge to business customers paying by card in order to cover our costs. To avoid this surcharge, we recommend using alternative payment methods. We are happy to accept cash payments, cheques, bank transfers, and for our regular customers, direct debits.



For detailed guidance on the regulations please find the Government document here:

https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/664065/payment-surcharges-guidance.pdf